

## **LCH.Clearnet's €GCPlus Tri-Party Repo Market service clears first transactions**

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LCH.Clearnet S.A.'s new general collateral clearing service for the Tri-Party Repo market, €GCPlus, has cleared its first transactions.

Launched in collaboration with Euroclear and the Banque de France, the service enables fixed income trading desks, treasurers and other market participants to efficiently manage European Central Bank eligible collateral and generate liquidity in a cleared environment, while benefitting from balance sheet netting and capital efficiencies.

Accessible via several leading e-platforms, participants can re-use the eligible collateral received either with the Banque de France or with any of the 230 collateral takers on Euroclear's collateral management system.

Christophe Hémon, Chief Executive Officer, LCH.Clearnet SA, said: "These first €GCPlus cleared trades represent an important step forward for fixed income clearing members. Participants now have access to a large set of liquidity providers using Euroclear collateral management tools which significantly increases efficiencies for the capital markets. We would like to thank all those involved for their commitment and collaboration in bringing this vital service to the market."

### **For further information**

Rachael Harper, LCH.Clearnet, Tel + 44 (0)20 7426 7175

### **About LCH.Clearnet**

The LCH.Clearnet Group is a leading multi-asset class and multi-national clearing house, serving major exchanges and trading platforms as well as a range of OTC markets.

LCH.Clearnet's world-class risk management framework provides exceptional levels of protection to international markets, as has been proven through the management of past defaults. As demand for robust clearing services continues to grow, LCH.Clearnet is committed to achieving the highest standards of risk management across all asset classes cleared.

LCH.Clearnet Group is majority owned by London Stock Exchange Group (LSE.L), a diversified international exchange group that sits at the heart of the world's financial community.

For more information on LCH.Clearnet visit [www.lchclearnet.com/media\\_centre](http://www.lchclearnet.com/media_centre)

**LCH.Clearnet Group Limited** Aldgate House, 33 Aldgate High Street, London EC3N 1EA

Tel: +44 (0)20 7426 7000 Fax: +44 (0)20 7426 7001 [www.lchclearnet.com](http://www.lchclearnet.com)

LCH.Clearnet Group Limited | LCH.Clearnet Limited | LCH.Clearnet SA | LCH.Clearnet LLC

