

## UCS Programme – Stream 1 Cash

- **LCH.Clearnet SA's new leading-edge clearing platform now live!**

LCH.Clearnet SA launched its new state-of-the-art cash clearing system on 3 December 2010.

We are pleased to inform members that the first production weeks of the platform have been a great success.

This project is a major achievement which represented a huge challenge for the company.

This ambitious migration was delivered smoothly, the system remains stable and no major issues have occurred since the launch.

Thanks to the new clearing system, the average availability of messages and files has been greatly improved.

### **Benefit for members:**

This project was the cornerstone of SA's new economic model: it drastically reduces the running costs and thereby drives down the cost base and supports the significant fee cuts which took place on 1 January 2010.

Once again, we would like to thank all our clearing members for their great support and availability during the testing period and the launch.

### **Next steps:**

Following the same approach, we aim to renew the current derivatives system. The launch is expected in 2011. The exact planning is to be confirmed shortly.

In case of operational queries, please contact our Customer Technical Helpdesk.

Customer Technical Helpdesk

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### **For further information, please contact:**

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## **Customer and Market Management LCH.Clearnet SA**

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