

DEFAULT Notice 2011 - 154

Information following Clearing Member Default Declaration :

We refer to LCH.Clearnet SA's Clearing Rules (Rulebook Title IV – Chapter 5 – Event of Default), **we hereby declare MF GLOBAL UK LIMITED to be in default.**

As a consequence, LCH.Clearnet SA can take all necessary measures as pursuant to (i) sections L440-I and the following articles according to the French Monetary and Financial Code (Code Monétaire et Financier) (ii) section L211-36 and the following of the French Monetary and Financial Code (Code Monétaire et Financier) and in the Rulebook as stated above.

Capitalised terms used herein and not defined herein shall have the meaning given to them in LCH.Clearnet SA's Rules.

Should you require further information, please contact in priority **your account manager** or Arielle Combes, Head of Customer Relationship Management (Arielle.combes@lchclearnet.com - + 33 1 70 37 65 64).

Due to the important workload engendered by the default, we would ask that you refrain from contacting the operational and risk teams during this time.
Alternatively, you can send a mail to lchclearnetsa_info@lchclearnet.com; we will keep you informed in due course on next steps.

Customer and Market Management LCH.Clearnet SA

Contacts: lchclearnetsa_info@lchclearnet.com

For more information, please visit our web site: www.lchclearnet.com