

<b>From</b>	Rules and Regulation Department
<b>Publication Date</b>	1 February, 2011
<b>Enforcement Date</b>	3 February, 2011
<b>Subject</b>	Management of corporate event Draka/Prysmian
<b>Market</b>	Euronext Amsterdam Securities and Derivatives Markets
<b>Notice repealed</b>	N/A

Pursuant to Article 3.1.2.2 of the Clearing Rule Book, LCH.Clearnet SA manages the corporate event on flows at the record date in compliance with market practices and/or the information issued by the relevant Market Undertaking or the relevant Central Securities Depository of Reference or the Securities Settlement System

Pursuant to Euronext Amsterdam Derivatives Market notice n°: CA/2011/017/A referring to Draka Holding shares (ISIN: NL 0000347813) ("**Draka**"), LCH.Clearnet SA will manage the corporate event as described below.

**As a reminder, the details of this take-over bid are as follows:**

- The share Draka (ISIN: NL0000347813) is listed and traded on Euronext Amsterdam and admitted for settlement in Euroclear group. This product is cleared and novated by LCH.Clearnet SA;
- The share Prysmian (ISIN: IT0004176001) is listed and traded on Milan stock exchange but not on any Euronext markets and is not admitted for settlement within any entity of Euroclear group. As a matter of fact, LCH.Clearnet SA will not clear nor novate this security;
- The assenting Draka share (ISIN: NL0009539113) is listed on Euronext Amsterdam but is not admitted to settlement in any CSD. As a matter of fact, LCH.Clearnet SA will not clear nor novate this security.
- The offer period has started on **6 January 2011** and ends on **3 February 2011** (18:00 CET).
- Pursuant to Euronext notice n°: CA/2011/017/A (Part 5. Trading after Closure of the Offer Period /Assenting Shares)

"on **4 February 2011** Draka Holding ("Draka") shares will resume trading on the cash market with separate listings for assenting and non- assenting shares. The option contract DRK will resume trading on the same day and will have assenting Draka shares as underlying value with ISIN code NL0009539113. The symbol on the cash market will be DRAAG."

**Impacts on the option contracts:**

Pursuant to Euronext notice n°: CA/2011/017/A – (Part 5. Trading after Closure of the Offer Period / Exercises)

“The deadline for submitting exercise instructions for the contract to LCH.Clearnet SA which will result in the delivery/receipt of Draka shares that are not registered as assented to the bid, has been set **at 19:15 hours (CET) on 2 February 2011.**

Exercise instructions for the options contracts on DRK will not be allowed on and from **3 February 2011 until announcement of the result of the offer.** “

Pursuant to Euronext notice n°: CA/2011/017/A – (Part 6. Contract adjustments / method)

“with reference to paragraph 5 in corporate Action Notice CA/2010/311/A, Nyse Life has established that the Prysmian shares shall not become deliverable in the Dutch Market for the purpose of Individual equity option trading. Therefore, provided that the Offer becomes Effective, the adjustment method shall be the Fair Value method. The option contract DRK shall be de-listed with immediate effect and the contract will be settled with Fair Value method as described in [Nyse Euronext] Corporate Action Notice n° CA/2010/251/A.”

**Impacts on the Euronext Amsterdam cash market:**

The share Prysmian (ISIN: IT0004176001) as well as the assenting Draka shares (ISIN: NL0009539113) are not cleared nor novated by LCH.Clearnet SA. Clearing Members will handle their positions by themselves.

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If you have any questions and/or remarks,  
**Please contact:** [Ahmadou.Toure@lchclearnet.com](mailto:Ahmadou.Toure@lchclearnet.com)