

LCH.Clearnet SA fee grid updates for 2013

LCH.Clearnet SA is pleased to announce the fee grid updates applicable as of 1 January 2013 which will apply to all Equity business cleared by LCH.Clearnet SA: NYSE Euronext, Equiduct, NYSE Bond Match, Galaxy and Bourse du Luxembourg.

The fee grid update will apply to the postings, membership fees and Settlement fees as shown below:

1. Guaranteed postings

- **€0.04 per posting** instead of €0.05 for BlueChips stocks (AEX25, BEL20, CAC40 and PSI20 components stocks).
- Note that the €0.10 per posting for any other security (other equities, bonds, ETFs, warrants ...) remains unchanged.

2. Cash Membership fees

LCH.Clearnet SA will charge membership fees for clearing of Cash business as bellow

Fee Type		Monthly fee amount
Membership fee per Clearing Member Firm (CMF) code	Monthly volume superior to 500,000	€ 15,000
	Monthly volume inferior to 500,000	€ 3,500
	Monthly volume inferior to 80,000	€ 500
Membership fee per cleared Trading Member Firm (per TMF legal entity and per CMF/TMF link)		€ 500

3. Settlement related costs

As a reminder, LCH.Clearnet SA's policy is to recharge Clearing Members with settlement related costs prorata each Clearing Member's settlement volume per settlement platform. Any settlement charge or fee modification will be automatically passed on to Clearing Members.

Update on settlement related cost recharged to members:

For NYSE Euronext markets, Equiduct and Cassiopeia markets, the settlement related costs fee is changed from €0.63 to €0.65 per instruction sent to settlement in Euroclear France, Euroclear Belgium and Euroclear Netherlands.

T2S recharge as from 1 January 2013:

Following the Target2-Securities (T2S) recharge announced by the ESES CSD's (Newsletter 2012-NL-022¹) an additional fee of € 0.10 ("T2S recharge fee") will apply to the instructions sent to settlement in Euroclear France, Euroclear Belgium and Euroclear Netherlands. As stated in the communication referred to above, the recharge fee will terminate upon Euroclear's communication (if the amount to be recovered is reached) or at the migration completion date.

4. Fail penalty fees

The "EONIA based-rate" used for penalty calculations will be changed from 0.12% to 0.08%.

The adjusted Fee grid will be available on our web site from 2 January 2013.

Should you require further information, please do not hesitate to contact your account manager (and visit our website at <http://www.lchclearnet.com/fees/sa/> where you will find the 2013 fee grid as from 2 January 2013).

Contacts: Ichclearnetsa_info@lchclearnet.com

For more information, please visit our web site: www.lchclearnet.com

¹ Please refer to:
https://www.euroclear.com/site/publishedFile/2012_NL_022_Tariff_update_T2S_recharge_tcm94-266540.pdf

>>For more information, please visit our web site: www.lchclearnet.com