

Notice

RULES AND REGULATION-LCH.Clearnet SA

Notice 2014-028

Transfer of Client Positions pursuant to Instruction IV.5-2

Publication Date	May 14 th 2014
Enforcement Date	May 15 th 2014
Markets	Cash & Derivatives, Fixed Income & Triparty Repos

Pursuant to the Rule Book Title IV, Chapter 5 “Event of Default”, Articles 4.5.2.4 and 4.5.2.5, and Instruction IV.5-2 “Liquidation and transfer process in case of an Event of Default of a Clearing Member”, LCH.Clearnet SA hereby publishes a Notice setting out the timeframe for notification of a transfer request to LCH.Clearnet SA by Clients of the Defaulting Member.

Article 1 – Deadline for notifying a transfer request


The deadline for Clients to notify LCH.Clearnet SA of a transfer request and satisfy all the conditions for transfer pursuant to article 11 of Instruction IV.5-2 is 1 pm CET on the Clearing Day following the Clearing Day on which LCH.Clearnet SA posted on its website a notice in relation to the occurrence of an Event of Default concerning a Clearing Member. However, the deadline shall never be less than 24 hours following the time at which LCH.Clearnet SA posted on its website a notice in relation to the occurrence of an Event of Default in relation to a Clearing Member.

LCH.Clearnet has the discretion to postpone this deadline by the issuance of a new notice, which will be posted on its website.

Should you have any queries and/or comments
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