

RULES AND REGULATION-LCH.Clearnet SA  
Notice 2013-095

12 December 2013

### **NOTICE DEFINING THE AMOUNT OF LCH.CLEARNET SA'S DEDICATED OWN RESOURCES ALLOCATED TO RELEVANT DEFAULT FUNDS TO BE USED IN CASE OF AN EVENT OF DEFAULT**

<b>Publication Date</b>	December 12th 2013
<b>Enforcement Date</b>	December 13th 2013
<b>Markets</b>	All markets

*Pursuant to the Rule Book Article 4.5.2.7(4), LCH.Clearnet SA hereby publishes a Notice providing the amount of LCH.Clearnet SA's dedicated own resources, in accordance with article 45.4 of EMIR and with article 35 of Commission Delegated Regulation (EU) N° 152/2013 with regard to regulatory technical standards on requirements for central counterparties, which shall be allocated to the relevant Default Fund, as the case may be, in case of an Event of Default.*

#### **Article 1**

In accordance with Article 45.4 of EMIR and Article 35.2 of Commission Delegated Regulation (EU) N° 153/2013 with regard to regulatory technical standards on requirements for central counterparties, LCH.Clearnet SA shall calculate the minimum amount of dedicated own resources to be used in case of an Event of Default, before using the relevant Default Fund contribution of non Defaulting Clearing Member.

According to Article 35.2 of Commission Delegated Regulation (EU) N° 153/2013, such amount corresponds to 25% of LCH.Clearnet SA's minimum capital, including retained earnings and reserves, held in accordance with Article 16 of EMIR and with Commission Delegated Regulation N° 152/2013 with regard to regulatory technical standards on capital requirements for central counterparties.

Such amount of LCH.Clearnet SA's dedicated own resources is equal to 30.9m Euros, based on LCH.Clearnet SA's minimum capital as of June 30<sup>th</sup> 2013.

#### **Article 2**


According to article 35.2 of Commission Delegated Regulation (EU) N° 153/2013, such minimum amount shall be revised on a yearly basis.

If you have any questions and/or remarks,

**Please contact:** [lchclearnetsa\\_legal@lchclearnet.com](mailto:lchclearnetsa_legal@lchclearnet.com)

Email: [lchclearnetsa\\_legal@lchclearnet.com](mailto:lchclearnetsa_legal@lchclearnet.com)

Website: [www.lchclearnet.com](http://www.lchclearnet.com)

 **Follow @LCH\_Clearnet**