

From	Rules and Regulation Department
Publication Date	14 February, 2011
Enforcement Date	16 February, 2011
Subject	Management of corporate event CRUCELL
Market	Euronext Amsterdam Securities and Derivatives Markets
Notice repealed	N/A

Pursuant to Article 3.1.2.2 of the Clearing Rule Book, LCH.Clearnet SA manages the corporate event on flows at the record date in compliance with market practices and/or the information issued by the relevant Market Undertaking or the relevant Central Securities Depository of Reference or the Securities Settlement System

Pursuant to Euronext Amsterdam Derivatives Market notice n°: CA/2010/332/A referring to CRUCELL NV shares (ISIN: NL 0000358562) (“**CRUCELL**”), LCH.Clearnet SA will manage the corporate event as described below.

As a reminder, the details of this take-over bid are as follows:

- The share CRUCELL (ISIN: NL0000358562) is listed and traded on Euronext Amsterdam and admitted for settlement in Euroclear group. This product is cleared and novated by LCH.Clearnet SA;
- The assenting Crucell Ordinary share (ISIN: NL0009539105) is listed on Euronext Amsterdam but is not admitted to settlement in any CSD. As a matter of fact, LCH.Clearnet SA will not clear nor novate this security.
- The offer period has started on **9 December 2010** and ends on **16 February 2011** (17:45 CET).
- Pursuant to Euronext notice n°: CA/2010/332/A (Part 5. Trading after Closure of the Offer Period/Assenting shares)

“on **17 February 2011** Crucell Ordinary shares will resume trading on the cash market with separate listings for assenting and non- assenting shares. The option contract CRU will resume trading on the same day and will have assenting Crucell Ordinary shares as underlying value with ISIN code NL0009539105. The symbol on the cash market will be CRXAG.”

Impacts on the option contracts:

Pursuant to Euronext notice n°: CA/2010/332/A – (Part 5. Trading after Closure of the Offer Period / Exercises)

“The deadline for submitting exercise instructions for the contract to LCH.Clearnet SA which will result in the delivery/receipt of Crucell Ordinary shares that are not registered as assented to the bid, has been set at **19:15 hours (CET) on 15 February 2011**.

Exercise instructions for the options contracts on CRU will not be allowed on and from **16 February 2011 until announcement of the result of the offer**. “

Pursuant to Euronext notice n°: CA/2010/332/A – (Part 6. Contract adjustments / method)

“Provided that the Offer becomes Effective, the option contract CRU shall be de-listed with immediate effect and the contract will be settled with Fair Value method as described in [Nyse Euronext] Corporate Action Notice n° CA/2010/251/A.”

Impacts on the Euronext Amsterdam cash market:

The assenting Crucell Ordinary share (ISIN: NL0009539105) are not cleared nor novated by LCH.Clearnet SA. Clearing Members will handle their positions by themselves.

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If you have any questions and/or remarks,  
**Please contact:** [lchclearnetsa\\_DO\\_Derivatives@lchclearnet.com](mailto:lchclearnetsa_DO_Derivatives@lchclearnet.com)