

NOTICE

From : Rules and Regulation Department
Date : April 18th, 2008

Subject : Notice related to the calculation of cash compensation on Bluenext.

Pursuant to Article 3.4.4.3 of the Operating Rules for Transactions on Bluenext Derivatives ®, LCH.Clearnet SA hereby publishes a Notice regarding the calculation of cash compensation.

The cash compensation is calculated as follows:

- If (closing price on Bluenext spot market – closing price on Expiry Date) > 0 the applicable formula is :

[Number of lots x quantity of Products per lot x (closing price on Bluenext spot market – closing price on Expiry Date)] + delivery default penalty as mentioned in the fee grid

- If (closing price on Bluenext spot market – closing price on Expiry Date) ≤ 0 only the delivery default penalty as mentioned in the fee grid is due.

If you have any questions and/or remarks,
Please contact: lchclearnetsa_legal@lchclearnet.com

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